

Ministry of Budget and Planning



BUDGET OF ACCELERATED DEVELOPMENT 2018

**PERFORMANCE REPORT AS AT
30 SEPTEMBER 2018**

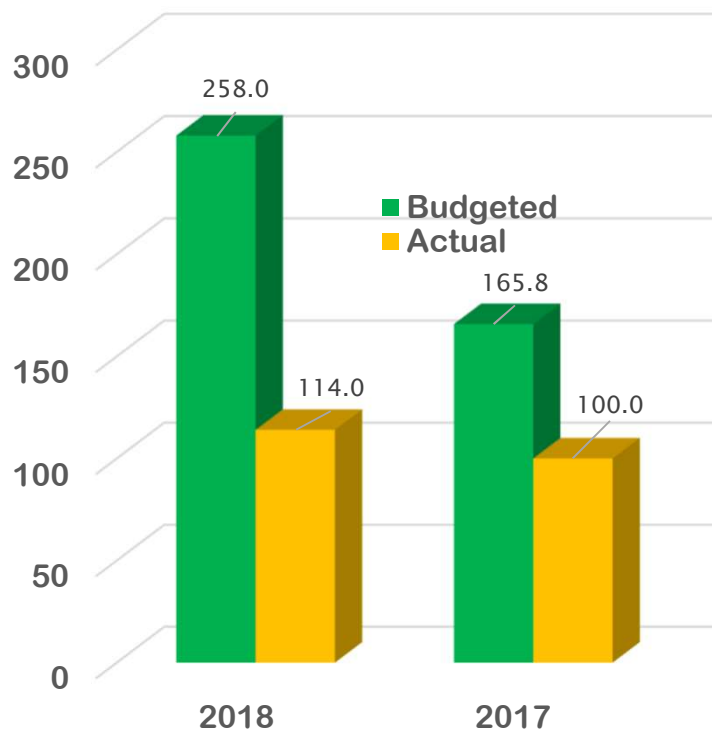


Nine Month Budget Performance Summary (Jan–Sept 2018)

EXPENDITURE						
S/No.	Details	Budget (NBn)	Prorated Budget (NBn)	Actual (NBn)	% Proportionate Performance	% of Total
i	Recurrent Expenditure	121.10	90.83	54.33	59.82%	47.65%
ii	Capital Expenditure	222.88	167.16	59.68	35.70%	52.35%
	Total Expenditure	343.98	257.99	114.01	44.19%	100%
REVENUE /FUNDING SOURCES						
S/No	Details	Budget (NBn)	Prorated Budget (NBn)	Actual (NBn)	% Proportionate Performance	% of Total
i	IGR	149.43	112.07	63.10	56.30%	55.10%
ii	Statutory/Other revenue	36.00	27.00	30.26	112.07%	26.42%
iii	VAT	12.00	9.00	9.64	107.08%	8.42%
iv	CAPEX (F.G ROAD REFUND)	50.00	37.50	10.81	28.84	9.44%
v	Capital Receipts	96.55	72.42	0.72	0.99%	0.63%
	Total	343.98	257.99	114.52	44.39%	100.00%



Nine Month Budget Performance (2) (Jan–Sept 2018)



- Expenditure Performance as at September, 2018 stood at **N114.01B** which represents **44.19%** of the Pro-rated Budget of **N257.99B**
- This indicates an **increase in nominal expenditure of 13.96%** when compared with the actual expenditure for the corresponding period for 2017, which stood at **N100.04B**. However, the **performance at this stage is lower at 44.19% vs. 60.33%** in 2017 given the increased budget size and the extended rains that slowed down the execution of capex projects.

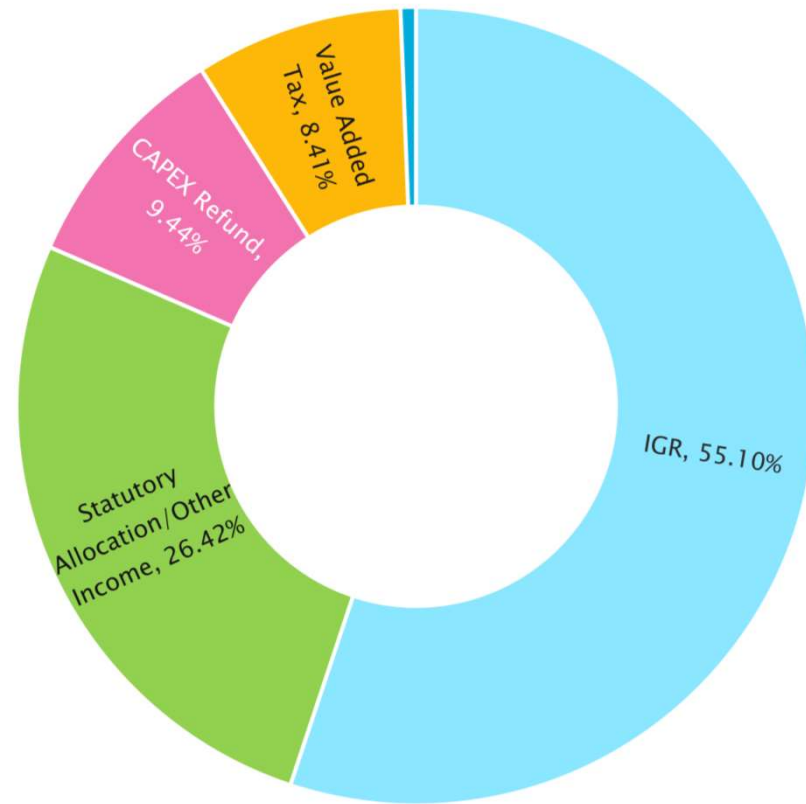


Revenue Review



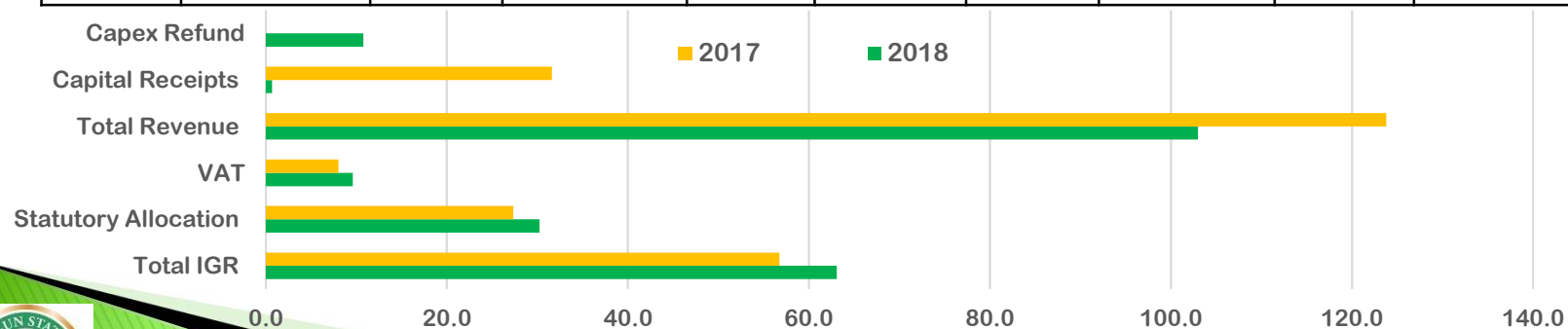
Details of Actual Revenue (Jan – Sept 2018)

S/No	Details	Actuals N(B)	% of Total
i	IGR	63.10	55.10%
ii	Statutory Allocation/Other Income	30.26	26.42%
iii	Value Added Tax	9.63	8.41%
	Total Revenue	102.99	89.93%
iv	Capital Receipt	0.72	0.63%
	CAPEX Refund	10.81	9.44%
	Total Funding Sources	114.52	100.00%



Revenue Performance – Funding Sources Jan – Sept 2018.

S/NO.	Details	2018				2017			
		2018 Estimate	Prorated Budget (N bn)	Jan.-Sept. Actual (N bn)	% Performance	2017 Estimate	Prorated Budget (N bn)	Jan.-Sept. Actual (N bn)	% Performance
I	(IGR)								
(a)	Ministries	118.7	89.0	53.3	59.9	32.6	24.4	9.2	37.5%
(b)	Boards and Corporations	30.7	23.1	9.8	42.4	81.7	61.3	47.6	77.7%
	Total IGR	149.4	112.1	63.1	56.3	114.3	85.7	56.8	66.2%
li	Statutory Allocation	36.0	27.0	30.3	112.1	30.0	22.5	27.4	121.6%
lii	VAT	12.0	9.0	9.6	107.0	11.0	8.3	8.1	97.6%
	Total Revenue	197.4	148.1	103.0	69.6	155.3	116.5	123.8	106.3%
iv	Capital Receipts	96.6	72.5	0.7	1.0	65.8	49.3	31.6	64.1%
v	Capex Refunds	50.0	37.5	10.8	28.8				
vi	Total Inflows	344.0	258.0	114.5	44.4	221.1	165.8	155.4	93.7%



MAJOR REVENUE GENERATING AGENCIES: 9M18

S/N	AGENCIES	APPROVED PROVISION N(BN)	PROPORTIONATE TARGET N(BN)	ACTUAL PERFORMANCE N(BN)	% PROPORTIONATE PERFORMANCE
1	Board of Internal Revenue	84,631,261,285.00	63,473,445,963.75	42,234,049,599.52	66.54
2	OPIC	8,036,674,987.00	6,027,506,240.25	1,894,236,038.73	31.43
3	Bureau of Lands and Survey	16,000,000,000.00	12,000,000,000.00	6,044,753,297.48	50.37
4	Ogun State Urban and Regional Planning Board	7,458,000,000.00	5,593,500,000.00	1,122,408,096.26	20.07
5	Ministry of Commerce and Industry	4,000,000,000.00	3,000,000,000.00	542,176,317.00	18.07
6	Ministry of Education	1,500,000,000.00	1,125,000,000.00	854,764,829.99	75.98
7	Ministry of Works and Infrastructure	345,400,000.00	259,050,000.00	14,030,011.00	5.42
8	Ministry of Physical Planning	856,500,000.00	642,375,000.00	230,419,533.41	35.87
9	Ministry of Agriculture	450,040,000.00	337,530,000.00	154,509,169.75	45.78
10	Ministry of Forestry	300,000,000.00	225,000,000.00	150,884,697.62	67.06
11	Ogun State Water Corporation	350,000,000.00	262,500,000.00	91,755,321.22	34.95
12	Agricultural Development Corporation	300,000,000.00	225,000,000.00	195,053,028.34	86.69
13	Agro Services Corporation	317,610,000.00	238,207,500.00	99,956,520.00	41.96
	Sub-Total	124,545,486,272.00	93,409,114,704.00	53,628,996,460.32	57.41
	Others	24,884,675,834.00	18,663,506,875.50	9,467,747,606.40	50.73
	TOTAL	149,430,162,106.00	112,072,621,579.50	63,096,744,066.72	56.30



Expenditure Review



Expenditure Review – Jan to Sept 2018

Details	Approved Budget (N) Billion	Prorated Provision Jan - Sept 2018 (N) Billion	Actual Expenditure Jan. – Sept. 2018 (N) Billion	% Proportionate Performance	% Contribution Jan.-Sept. 2018
Salaries & Allowances	68,033,500,000.00	51,025,125,000.00	31,476,522,289.81	61.69	27.61
Consolidated Revenue Fund Charges	13,500,000,000.00	10,125,000,000.00	6,332,810,429.75	62.55	5.55
Total Personnel Cost	81,533,500,000.00	61,150,125,000.00	37,809,332,719.56	61.83	33.16
Overhead Cost	34,569,069,895.00	25,926,802,421.25	10,818,724,456.54	41.73	9.49
Public Debt Charges (Overhead)	5,000,000,000.00	3,750,000,000.00	5,698,388,496.86	151.96	5.00
Total Recurrent Expenditure	121,102,569,895.00	90,826,927,421.25	54,326,445,672.96	59.81	47.65
Capital Expenditure	200,731,392,211.00	150,548,544,158.25	51,300,930,862.04	34.08	45.00
Public Debt Charges (Capital)	22,150,000,000.00	16,612,500,000.00	8,378,874,421.52	50.44	7.35
Total Capital Expenditure	222,881,392,211.00	167,161,044,158.25	59,679,805,283.56	35.70	52.35
Total Expenditure	343,983,962,106.00	257,987,971,579.50	114,006,250,956.52	44.19	100.00



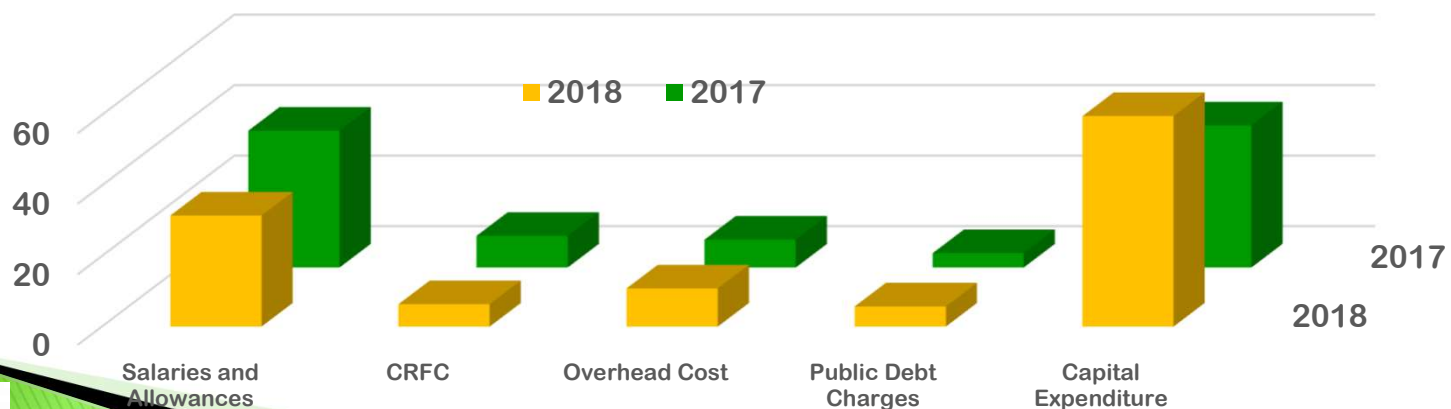
Expenditure Review – Jan to Sept 2017

Details	Approved Budget (N) Billion	Prorated Provision Jan - Sept 2017 (N) Billion	Actual Expenditure Jan. – Sept 2017 (N) Billion	% Proportionate Performance	% Contribution Jan.-Sept. 2017
Salaries & Allowances	65,336,312,000	49,002,234,000	38,797,827,679.31	79.18	38.78
Consolidated Revenue Fund Charges	14,500,000,000	10,875,000,000	8,955,751,119.49	82.35	8.95
Total Personnel Cost	79,836,312,000	59,877,234,000	47,753,578,798.80	79.75	47.74
Overhead Cost	27,594,624,000	20,695,968,000	7,900,690,239.84	38.18	7.90
Public Debt Charges (Overhead)	3,000,000,000	2,250,000,000	4,074,795,477.97	181.10	4.07
Total Recurrent Expenditure	110,430,936,000	82,823,202,000	59,729,064,516.61	72.12	59.71
Capital Expenditure	95,659,908,017	71,744,931,013	32,643,041,869.69	45.50	32.63
Public Debt Charges (Capital)	15,000,000,000	11,250,000,000	7,666,079,089.05	68.14	7.66
Total Capital Expenditure	110,659,908,017	82,994,931,013	40,309,120,958.74	48.57	40.29
Total Expenditure	221,090,844,017	165,818,133,013	100,038,185,475.35	60.33	100.00



Actual Performance for 9M 2018 vs. 9M 2017

S/N	Details	2018		2017		% Change
		Nbillion	% of Total	Nbillion	% of Total	
i	Salaries and Allowances	31.48	27.61	38.8	38.78	-18.87%
ii	CRFC	6.33	5.55	8.96	8.96	-29.35%
	Total Personnel Cost	37.81	33.16	47.76	47.74	-20.83%
iii	Overhead Cost	10.82	9.49	7.9	7.9	36.96%
iv	Public Debt Charges	5.7	5	4.07	4.07	40.05%
	Total Recurrent Expenditure	54.33	47.65	59.73	59.71	-9.04%
v	Capital Expenditure	59.68	52.35	40.31	40.29	48.05%
	Total Expenditure	114.01	100	100.04	100	13.96%



BUDGET PERFORMANCE FOR FIVE-POINT AGENDA RECURRENT EXP. JAN-SEPT 2018

Details	Budget	% Total Planned	Prorated Budgeted	Actual	% Perf.	% Total Spending
5-Point Agenda						
Affordable Qualitative Education	39,696,000,000	32.78%	29,772,000,000	19,549,951,395.57	65.67	35.99%
Efficient Health Care Delivery	9,178,500,000	7.58%	6,883,875,000	4,652,523,401.44	67.59	8.56%
Agricultural Production/ Industrialisation	2,966,200,000	2.45%	2,224,650,000	1,369,930,686.45	61.58	2.52%
Affordable Housing and Urban Renewal	6,802,859,895	5.62%	5,102,144,921	2,436,184,144.66	47.75	4.48%
Rural and Infrastructural Development/ Employment	2,490,000,000	2.06%	1,867,500,000	655,203,662.33	35.08	1.21%
Sub-Total	61,133,559,895	50.48%	45,850,169,921	28,663,793,290.45	62.52	52.76%
Others	59,969,010,000	49.52%	44,976,757,500	25,662,652,382.51	57.06	47.24%
Total	121,102,569,895	100.00%	90,826,927,421	54,326,445,672.96	59.81	100.00%



FIVE POINT AGENDA CAPITAL EXPENDITURE JAN–SEPT 2018

Details	Budget	% Total Planned	Prorated Budgeted	Actual	% Performance	Total Spending	Ranking
5-Point Agenda							
Affordable Qualitative Education	39,215,000,002.00	17.59	29,411,250,001	1,301,303,454	4.42%	2.18	5th
Efficient Health Care Delivery	12,020,000,000.00	5.39	9,015,000,000	583,033,035	6.47%	0.98	6th
Agricultural Production/ Industrialisation	18,316,384,676.00	8.22	13,737,288,507	2,467,173,127	17.96%	4.13	4th
Affordable Housing and Urban Renewal	38,430,429,776.00	17.24	28,822,822,332	14,039,380,103	48.71%	23.52	2nd
Rural and Infrastructural Development/ Employment	69,870,562,848.00	31.35	52,402,922,136	28,009,171,250	53.45%	46.93	1st
Sub-Total	177,852,377,302.00	79.80	133,389,282,976	46,400,060,970	34.79%	77.75	
Others	45,029,014,909.00	20.20	33,771,761,181	13,279,744,312	39.32%	22.25	3rd
Total	222,881,392,211.00	100.00	167,161,044,158	59,679,805,283	35.70	100.00	



TOTAL EXPENDITURE 5-POINT AGENDA JAN-SEPT 2018

Details 5-Point Agenda	Approved Provision	% To Total Budget	Proportionate Target	Actual Performance	Proportionate Performance	% of Total
Affordable Qualitative Education	78,911,000,002	22.94	59,183,250,001	20,851,254,850	35.23	18.29
Efficient Health Care Delivery	21,198,500,000	6.16	15,898,875,000	5,235,556,436	32.93	4.59
Agricultural Production/Industrialisation	21,282,584,676	6.19	15,961,938,507	3,837,103,813	24.04	3.37
Affordable Housing and Urban Renewal	45,233,289,671	13.15	33,924,967,253	16,475,564,247	48.56	14.45
Rural and Infrastructural Development/Employment	72,360,562,848	21.04	54,270,422,136	28,664,374,912	52.82	25.14
Sub-Total	238,985,937,197	69.48	179,239,452,897	75,063,854,261	41.88	65.84
Others	104,998,024,909	30.52	78,748,518,681	38,942,396,695	49.45	34.16
Total	343,983,962,106	100.00	257,987,971,579	114,006,250,956	44.19	100.00



Ministry of Budget and Planning



BUDGET OF ACCELERATED DEVELOPMENT 2018

